Pasqal Named a Market Shaper in the Inaugural November 2026 Gartner® Emerging Market Quadrant for Quantum Computing — Established Vendors

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The recognition comes as Pasqal accelerates commercial adoption of its neutral-atom quantum computing technology and advances its roadmap toward fault-tolerant quantum computing

PARIS, Nov. 16, 2026 (GLOBE NEWSWIRE) -- Pasqal (Nasdaq: PSQL), a global leader in neutral-atom quantum computing, today announced that it has been named a Market Shaper in the first Gartner® Emerging Market Quadrant for Quantum Computing — Established Vendors, as of November 4, 2026.

Pasqal believes this recognition reflects its progress in bringing neutral-atom quantum computing from scientific research into commercial deployment. With quantum processors available both on-premises and through the cloud, a growing ecosystem of customers and technology partners, and a clear roadmap toward fault-tolerant quantum computing, Pasqal is focused on making quantum technology increasingly accessible to enterprises and research organizations.

“Shaping a market starts the way we build our processors: one atom at a time, each placed exactly where it needs to be,” said Wasiq Bokhari, CEO of Pasqal. “At Pasqal, we are committed to helping organizations explore and harness the potential of quantum computing today, while building the technology foundation for fault-tolerant systems tomorrow. We believe our recognition as a Market Shaper reflects the progress we are making in translating scientific innovation into practical quantum computing capabilities.”

Pasqal works with enterprises and technology partners across financial services, energy and advanced materials, within an ecosystem that includes NVIDIA, IBM, Saudi Aramco and Crédit Agricole CIB. Its quantum processors are accessible through the cloud from sites in France, Canada and Saudi Arabia, and a new AI-assisted workflow on Pasqal Cloud helps researchers turn scientific idea into experiments running on them. Recent agreements include a strategic partnership with USA Rare Earth and Riven Systems to explore quantum machine learning for rare earth separation, and a memorandum of understanding with LG CNS to develop hybrid AI and quantum computing architectures.

In parallel, Pasqal continues to execute on its technology roadmap. The company recently trapped atoms using light generated by a photonic integrated circuit, reducing the optical footprint by up a factor of 50 and addressing a key constraint on manufacturing neutral-atom processors at industrial scale. Research conducted on its 256-qubit processor also revealed unexpected quantum magnet behavior that theory did not predict, demonstrating the potential of programmable quantum systems to investigate complex physical phenomena.

As the quantum computing market continues to evolve, Pasqal encourages organizations to evaluate providers against their own requirements and use cases.

Access the Gartner® Emerging Market Quadrant for Quantum Computing — Established Vendors here.

Source: Gartner, Emerging Market Quadrant for Quantum Computing — Established Vendors, Gaurav Gupta, Matthew Brisse, Chirag Dekate, 4 November 2026.

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About Pasqal
Pasqal (Nasdaq: PSQL) helps organizations tackle problems that are difficult or impossible to solve with conventional computing methods alone. Founded in 2019, with Nobel Prize–winner Alain Aspect as a co-founder, Pasqal builds and operates neutral-atom based quantum computers, delivered with a full software stack, for industry, science, and governments. Pasqal's production-ready systems are available both on-premises and through the cloud, enabling organizations to harness quantum computing without requiring in-house quantum expertise. A single hardware platform supports advanced analog quantum computing based workloads today and is designed to evolve toward fault-tolerant quantum computing in the future.

Headquartered in France with operations globally, Pasqal’s quantum computing systems are used by customers across energy,

financial services and advanced materials to address complex challenges. Pasqal's customers include Saudi Aramco, Crédit Agricole CIB, LG Electronics and supported by partnerships with NVIDIA (Pasqal is contributing to the NVQLink initiative) and IBM (Pasqal is part of the IBM Quantum Network).

Forward-Looking Statements
Certain statements herein may be considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements generally are accompanied by words such as "believe," "may," "might", "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "could," "plan," "predict," "project", "forecast," "potential," "seem," "seek," "target," "possible," "future," "outlook" or similar terminology or expressions that predict or indicate future events or trends. These forward-looking statements include, but are not limited to, statements regarding future events, including Pasqal's expected use of cash available at closing of the business combination and Pasqal's ability to accelerate global deployment of its quantum computing platform.

These statements are based on current expectations and are not predictions of actual performance. They are provided for illustrative purposes only and must not be relied on as a guarantee, prediction or definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and are beyond the control of Pasqal. These statements are subject to known and unknown risks and uncertainties and assumptions regarding Pasqal's business and the business combination, and actual results may differ materially. These risks and uncertainties include, but are not limited to: general economic, political, social and business conditions; uncertainty or changes with respect to laws and regulations; risks related to Pasqal's indebtedness; the risk from Pasqal pursuing an emerging technology, facing significant technical challenges and the potential that it may not achieve commercialization or market acceptance; Pasqal's reliance on strategic partners and other third parties; Pasqal's ability to maintain, protect and defend its intellectual property rights; and other risks that will be detailed from time to time in filings with the U.S. Securities and Exchange Commission. The foregoing list of risk factors is not exhaustive. There may be additional risks that Pasqal does not know or currently believes are immaterial that could also cause actual results to differ from those contained in forward-looking statements. In addition, forward-looking statements provide Pasqal's expectations, plans and forecasts of future events and views as of the date of this communication. While Pasqal may elect to update these forward-looking statements in the future, Pasqal specifically disclaims any obligation to do so.

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